

GENESIS VENTURES

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TO:

Mr. David Stanton

FROM:

Deepak Moorjani

COMPANY:

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Executive Summary

Urgent

For Review

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NOTES/COMMENTS:

David,

Thanks for the call. As we discussed, I am faxing the Executive Summary for Genesis Ventures (tentative name). We are a team of experienced professionals and are forming a new seed-stage Internet software and communications venture fund. We are looking to build formal and informal relationships with later-stage investors, and Paul Reidy suggested that I give you a call.

We have a verbal commitment from a lead investor and are taking care of some important details (legal and otherwise). Aymerik Renard received his distribution in April from Innovacom (France Telecom's venture group), although his involvement is still confidential due to visa issues. Michael Spindler (former Apple CEO) is our third partner and provides very strong "hands-on" experience, a key skill-set when working with seed-stage companies.

Our OM is undergoing legal review and should be available in the near future. In the meantime, I look forward to any thoughts or feedback on the attached. I hope that we might have a chance to meet in the near future.

Best,
Deepak